NOTICE OF PROPERTY TAX INCREASE

The <u>City of Trenton Board of Commissioners</u> has tentatively adopted a millage rate which will require an increase in property taxes by <u>4.48%</u>.

All concerned citizens are invited to the public hearing on this tax increase to be held at City Hall, Commissioners' Public Meeting Room located at 12882 North Main Street, Trenton, Georgia on October 20, 2022 at 10:30 a.m. and 4:00 p.m.

Times and places of additional public hearings on this tax increase are at City Hall, Commissioners' Public Meeting Room located at 12882 North Main Street, Trenton, Georgia on October 27, 2022 at 6:00 p.m.

This tentative increase will result in a millage rate of <u>4.498 mills</u>, an increase of <u>0.193 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>4.305 mills</u>. The proposed tax increase for a home with a fair market value of <u>\$100,000</u> is approximately <u>\$7.72</u> and the proposed tax increase for non-homestead property with a fair market value of <u>\$300,000</u> is approximately <u>\$23.16</u>.